

SELECTION US EQUITY

The value of investments and any income provided by them can go down as well up. Investors could get back less than invested. Past performance is not a guide to future performance. This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal situation. If you have any questions regarding this factsheet, you are recommended to speak to a financial adviser.

Investment Objective and Policy Summary

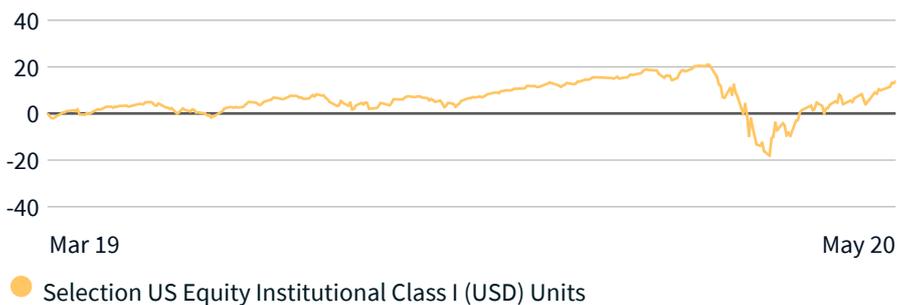
The aim of the Fund is to increase the value of your investment through investment in a diversified and actively managed portfolio of shares and share-related securities.

The Fund is a manager of manager fund. The Fund will invest at least two-thirds in securities domiciled, listed, quoted or traded on regulated markets in the United States. The Fund may also invest up to 30% in share-related securities and in companies established outside the United States.

Subject to the above, the Fund is not subject to any limitation on the proportion of its net asset value that may be invested in any one country or sector. Investment in other funds is limited to 10% of the Fund's assets.

PERFORMANCE AS AT 29/05/2020

Performance since launch (%)



Cumulative performance (%)	1 Month	3 Months	YTD	1 Year	3 years	5 Years	Inception
Portfolio	6.3	6.7	-0.9	15.9	-	-	13.8
Discrete Performance (%)	01/06/19-31/05/20	01/06/18-31/05/19	01/06/17-31/05/18	01/06/16-31/05/17	01/06/15-31/05/16		
Portfolio	15.9	-	-	-	-		

Source: State Street Banque SA. Past performance is not a guide to future performance. Total return figures are calculated on a single pricing basis with net income (dividends) reinvested. Performance figures are shown in Euro unless otherwise specified. Performance figures are net of all fees. Transaction costs are included for the period shown but may differ in the future as these costs cannot be determined with precision in advance.

FUND FACTSHEET May 2020

FUND FACTS

AS AT 29/05/2020

Fund data

Launch date	05.03.2019
Fund size (\$m)	239.30
Base Currency ¹	USD
Fund Price ¹	113.84
Legal Structure	A sub-fund of a Unit Trust

Institutional Class I(USD)

ISIN	IE00BGR72545
AMC ³ /OCF ⁴	0.90%/1.20%

Zero Class Z(EUR)

ISIN	IE00BGR72C19
AMC ³ /OCF ⁴	-/0.82%

Zero Class Z(USD)

ISIN	IE00BGR72768
AMC ³ /OCF ⁴	-/0.82%

Institutional Class I(EUR)

ISIN	IE00BGR72982
AMC ³ /OCF ⁴	-/1.20%

¹ Yield and fund information is for Institutional Class I.

² Yield is the amount of income generated by a fund's investment in relation to the price shown as an annual percentage.

³ The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

⁴ The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs. Other charges may occur; full details can be found within our Fund Charges Factsheets at architas.com



FUND MANAGER(S)



Niall MC DONNELL
Senior Investment
Manager

COMMENTARY

Tensions between the US and China flared up again in May, making investors nervous across the globe. President Trump ordered the removal of Hong Kong's special status due to the Chinese government's new security legislation for the territory.

Even so, most global stock markets delivered positive returns and volatility fell as many countries tentatively began to ease their lockdown measures. The US stock market shook off sustained high unemployment numbers to finish the month up 4.5%. Europe rose 4.2% as new data suggested that the economic downturn may be easing, and the European Union announced a €750 billion (\$826 billion) stimulus package.

The fund outperformed on the month. The fund's bias towards growth contributed to the positive relative performance during the month of May. At a sector level the fund's high exposure to technology contributed to performance, as did the high allocation to healthcare.

The fund is underweight energy and financials. These were among the worst performing sectors over the month, which also contributed to performance.

TOP HOLDINGS AS AT 29/05/2020

Name	%
Microsoft	5.85
Alphabet	5.59
Amazon	4.19
UnitedHealth Group	2.69
Facebook	2.41
Visa	1.93
Monster Beverage	1.65
Zoetis	1.50
Berkshire Hathaway	1.40
Vertex Pharmaceuticals Inc	1.36
Total	28.56
Total number of holdings	196

KEY FUND FACTS AS AT 29/05/2020

\$ 239

MILLION

funds under
management

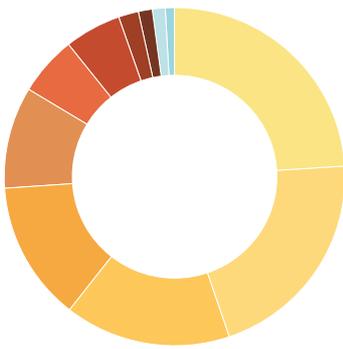
196

holdings
spread across
8 geographical
regions



ALLOCATION AS AT 29/05/2020

Sector Allocation



Information Technology	24.01%
Health Care	20.79%
Communication Services	15.78%
Consumer Discretionary	13.34%
Financials	9.73%
Industrials	5.66%
Consumer Staples	5.38%
Materials	1.90%
Real estate	1.32%
Energy	1.22%
Utilities	0.88%
ETF	0.00%

RISK AND REWARD INDICATOR

Potentially
lower reward

Potentially
higher reward



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile. The category may shift over time and is not guaranteed.

Funds of category 5 have shown in the past a medium to high volatility. Volatility describes how much the value of the fund went up and down. The shares of a fund of category 5 might be subject to medium to high fluctuations based on the historical volatility.

The following are additional risks not covered by the risk and reward category:

Counterparty Risk: The insolvency of institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Fund to a loss

Investment Manager/Sub-Investment

Manager Risk: The Fund relies upon the performance of one or more investment managers. If they perform poorly, the Fund value is likely to be adversely affected.

More information in relation to risks in general may be found in the KIID and the “Risk Factors” section of the prospectus.



IMPORTANT INFORMATION

This document does not provide you with all the facts you need to make an informed decision about investing.

More information is available in the Key Investor Information document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. The KIID can also be downloaded from our website at

<http://www.architas.com>.

We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years.

Factsheets are produced monthly and the most up to date version is available on www.architas.com.

Please note that the Fund is priced at 08:00am each day. All market indices are in Pound sterling terms.

The Fund does not have a benchmark. Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this Factsheet.

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*Monday to Friday 9.00am–5.30pm;
calls may be recorded. Calls are free from
landlines and mobiles in the UK.*