

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Architas (AF) ACS Global Opportunity Fund

a Sub-Fund of **Architas Multi-Manager (AF) Matignon Unit Trust**
Class A (EUR) Units (IE00B5T7F450)



This Fund is managed by Architas Multi-Manager Europe Limited, part of the AXA Group

Objectives and Investment Policy

The aim of the Fund is to maximise the value of, and the income arising from, your investment.

The Fund is actively managed and invests globally in shares, tradable debt (bonds) issued by companies, governments and other institutions with a fixed and/or variable rate of interest, financial contracts that derive their values from those of other instruments or indices (derivatives) and other funds (underlying funds).

Investments in shares, bonds and derivatives are primarily linked to credit risk or interest rates.

The Fund may invest in shares, bonds and other forms of tradable debt listed or traded on a regulated exchange which pay interest at a fixed or a variable rate. The bonds which the Fund invests in are issued by companies and public bodies, some of which are given a rating by a recognised rating agency which takes into account factors such as creditworthiness.

The Fund may also invest in derivatives under which the return on one asset will be swapped for the return on another asset

(swap). Swaps may be used to enable the Fund to offset potential losses that may be incurred by other investments made (hedging) and to give the Fund access to investments which are not otherwise readily accessible, such as underlying funds or securities.

Where the use of swaps results in the Fund holding a substantial portion of its assets in cash, the investment manager may invest this cash on a discretionary basis.

The sub-investment manager since inception is AXA Investment Managers, Paris.

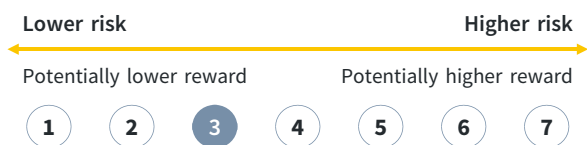
The Fund does not have a benchmark.

We will automatically include income from the Fund's investments in the value of your units.

You may sell your investment on a daily basis.

The base currency of the Fund is EUR.

Risk and Reward Profile



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The lowest category does not mean risk free.

The risk and reward category may shift over time and is not guaranteed.

Your investment in the Fund is not guaranteed. The Fund is invested in financial assets and instruments and uses financial techniques that are subject to levels of variation, that may result in gains or losses.

Funds of category 3 have shown in the past a low to medium volatility. The volatility describes how much the value of the fund went up and down in the past. The units of a fund of category 3 might be subject to low to medium price fluctuations based on the historical volatility observed.

The following are additional risks not covered by the risk and reward category:

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Credit Risk - Bonds: The Fund may invest in bonds which provide a fixed or variable return and which are a form of loan, the value of which depends on the issuer being able to make its payments. There is a risk that the issuer will fail to do so. Although the Fund generally invests in bonds with high ratings, a high rating does not guarantee an issuer's ability to pay.

Credit Risk - Non-Investment Grade Bonds: The Fund may invest in bonds issued by entities considered to be more likely to default (non-investment grade). If an issuer does default this may result in the Fund and your investment suffering a loss.

Derivatives Risk: The Fund may use derivatives in an attempt to reduce risk (hedging) or for investment purposes. It may be that the use of derivatives causes share prices to fluctuate which may in turn result in the Fund and your investment suffering a loss.

Investment Manager/Sub-Investment Manager Risk: The Fund relies upon the performance of one or more investment managers. If the investment managers perform poorly, the value of the Fund and your investment is likely to be adversely affected.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	3.00%

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

Charges taken from the Fund over a year

Ongoing charge	0.46%
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Charges taken from the Fund under certain specific conditions

Performance fee	none
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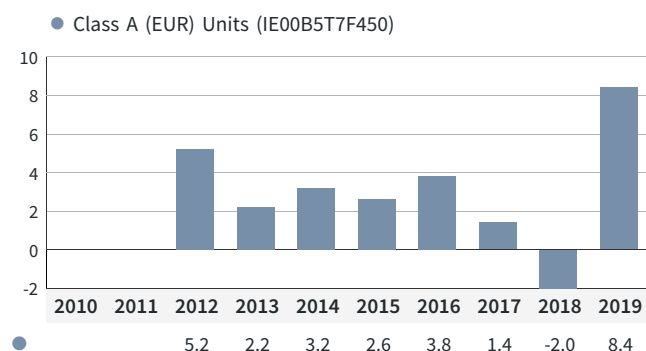
The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because this better reflects the current costs of the Fund. The Fund's annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges, please see the section entitled "Fees and Expenses" in the Fund's prospectus and supplement, each of which are available on request free of charge from the manager.

Past Performance



Past performance is not a reliable indicator of future performance.

The past performance shown here takes account of ongoing charges. The entry/exit fees are excluded from the calculation of past performance.

The Fund started to issue units in March 2011.

Past performance has been calculated in EUR and is expressed as a percentage change of the Fund's net asset value per unit at each year end.

Practical Information

Depositary:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Manager:

Architas Multi-Manager Europe Limited
2 Grand Canal Square,
Dublin 2
Ireland

Further Information: More detailed information on this Fund, such as the prospectus and the latest annual and semi-annual report, can be obtained, in English, free of charge from Architas Multi-Manager Europe Limited, the central administrator or the Fund's distributors.

For more details of any other unit classes if applicable, please refer to the prospectus and relevant supplement, which is available from the manager.

The net asset value per unit is available at www.architas.com, or on request from the manager.

Architas Multi-Manager (AF) Matignon Unit Trust has a number of different funds. The assets and liabilities of each fund are segregated by law. This means that the Funds's assets are held

separately from other funds. Your investment in the Fund will not be affected by any claims made against any fund in the umbrella. The prospectus and periodic reports are prepared for Architas Multi-Manager (AF) Matignon Unit Trust as a whole.

Details of the Manager's Remuneration Policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: <http://architas.com/ie/home/>. A paper copy of these policy details is also available free of charge from the Manager upon request.

You may exchange units free of charge to the same or another unit class of another fund as the manager may permit. Please refer to the sections entitled "Switching" in the prospectus and Fund supplement.

The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investment. For further details, you should consult a tax adviser.

Architas Multi-Manager Europe Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.